

GLEN ABBEY WEST
HOMEOWNERS ASSOCIATION, INC.

Management Report
June 30, 2009

FINANCIALS

Enclosed is the financial report for the month ending May 31, 2009 as prepared by Pamela Macapagal, Bookkeeper at Hara Management, Inc. As of this date the association has **\$26,600.41** in the operating account, and **\$7,587.49** in the reserve accounts. The association has 2 CD's with Colonial Bank which has balances of (1) \$5,479.56, and (2) \$16,438.68.

DELINQUENCIES

As of April 30, there were twelve (12) accounts delinquent. The total amount outstanding is **\$2115.00**

(1) Bankruptcy	\$ 250.00
(1) Foreclosure	\$ 250.00
(6) Next action Fwd to Attorney, Advise.	\$1,500.00
(4) Delinquency Notices	\$ 115.00

PREPAIDS

According to the May financials there was no prepaids showing.

VIOLATION INSPECTION

I preformed a property inspection on June 16, 2009. An inspection summary is attached.

ACTION ITEMS

June 30th Meeting Announcement: A letter was mailed to the Homeowners during the second week of June announcing the Boards intention to choose the community paint colors and roof shingles. It was intended to mail out the rules and regulations booklets with the announcement, but a last minute decision was made to hand them out at the meeting.

TNAGA: A check for \$2500.00 has been cut for the 17/92 Entrance Committee (The Neighbors At Glen Abbey), as requested by the board.

Enterprise Entrance Construction: A check for \$5340.00 has been cut to be paid to the Glen Abbey Community HOA for GAW's contribution towards the new entrance construction.

Flood Victims Yards: The GAC HOA approved a motion to have the landscaper (Moman) cut the lawns of the vacated flood victim's homes. You should see an improvement in the next two weeks.

Respectfully submitted by:

Paul Corvi, LCAM

Property Manager

Glen Abbey West HOA