

GLEN ABBEY WEST  
HOMEOWNERS ASSOCIATION, INC.

**Management Report  
May 26, 2009**

**FINANCIALS**

Enclosed is the financial report for the month ending April 30, 2009 as prepared by Pamela Macapagal, Bookkeeper at Hara Management, Inc. As of this date the association has **\$29,651.21** in the operating account, and **\$7,584.27** in the reserve accounts. The association has 2 CD's with Colonial Bank which has balances of (1) \$5,468.01, and (2) \$16,404.03.

**DELINQUENCIES**

As of April 30, there were twelve (12) accounts delinquent (down from 14 in March). The total amount outstanding is **\$2115.00 (down from \$2390.00)**

(1) Bankruptcy	\$ 250.00
(1) Foreclosure	\$ 250.00
(6) Next action Fwd to Attorney, Advise.	\$1,500.00
(4) Delinquency Notices	\$ 115.00

**PREPAIDS**

According to the April financials there was no prepaids showing.

**VIOLATION INSPECTION**

I performed a property inspection on May 19, 2009. An April inspection summary is attached. (May violations report has not been downloaded to they system yet.)

**ACTION ITEMS**

**June 30<sup>th</sup> Meeting Announcement:** A letter to the Homeowners will be mailed in the next two weeks announcing the BOD's June 30<sup>th</sup> meeting where the board will announce the amended color scheme and shingle colors for the association. It is the intent of the board to include the Rules & Regulations booklet in this mailing.

**DeBary Nursery:** I had received an invoice from DeBary Nursery since the last meeting and a check was sent to them for the invoiced amount of \$75.00.

Respectfully submitted by:

**Paul Corvi, LCAM**  
Property Manager  
Glen Abbey West HOA