

GLEN ABBEY WEST HOMEOWNER'S ASSOCIATION, INC.

2010 APPROVED BUDGET

		August	Year End	2009	2010	
		Actuals	Projected	Approved	Approved	10.27.09
ACCT	INCOME			\$200/home	\$200/home	
4115	Annual Assessment	\$33,800.00	\$33,800.00	\$33,800.00	\$33,800.00	
4118	Late Fees	\$675.00	\$675.00	\$0.00	\$0.00	
4126	Transfer Fees	\$0.00	\$0.00	\$0.00	\$0.00	
4130	Admin Fees	\$145.00	\$145.00	\$0.00	\$0.00	
4144	Interest Income - Reserves	\$0.00	\$0.00	\$0.00	\$0.00	
4148	Interest Inc. CDars	\$24.12	\$24.12	\$0.00	\$0.00	
4150	Interest Income - Oprating	\$54.17	\$54.17	\$0.00	\$0.00	
4154	Allocate Interest Inc. Reserves	\$14.90	\$14.90	\$0.00	\$0.00	
4158	Allocate Interest Inc. Res CDars	\$24.12	\$24.12	\$0.00	\$0.00	
4999	Y- E Surplus (anticipated)	\$0.00	\$0.00	\$4,402.00	\$4,000.00	
	Total Annual Assessment	\$34,659.27	\$34,659.27	\$38,202.00	\$37,800.00	
	EXPENSES					
	Grounds Maintenance					
5301	Pond Maintenance	\$805.00	\$1,208.00	\$2,790.00	\$2,232.00	
5346	Enterprise Entrance Maint.	\$5,415.00	\$5,415.00	\$504.00	\$504.00	
5347	17/92 Landscaping	\$2,500.00	\$2,500.00	\$2,496.00	\$2,496.00	
5350	Landscape Contract	\$8,750.00	\$15,000.00	\$15,000.00	\$15,180.00	\$15.00/Mo inc
5359	Landscape Supplies	\$0.00	\$0.00	\$300.00	\$0.00	
5360	Fertilization & Pest Control	\$0.00	\$100.00	\$324.00	\$180.00	
5399	Misc. Landscape Maint.	\$400.00	\$600.00	\$456.00	\$720.00	includes Indscp supplies
	Total Grounds Maint.	\$11,650.00	\$18,200.00	\$21,870.00	\$21,312.00	
	Utilities					
5427	Electric - Pond	\$0.00	\$0.00	\$0.00	\$488.33	New
	Total Utilities	\$0.00	\$0.00	\$0.00	\$488.33	
	Administrative					
5610	Management Fees	\$5,746.40	\$8,619.00	\$8,604.00	\$9,050.00	
5614	Postage	\$1,078.98	\$1,618.50	\$1,860.00	\$492.00	
5615	Copies	\$0.00	\$0.00	\$0.00	\$876.00	New
5618	Website Management	\$208.40	\$312.60	\$360.00	\$324.00	
5619	Storage Fees	\$160.00	\$240.00	\$0.00	\$240.00	
5630	Audit / Tax Prep.	\$725.00	\$725.00	\$725.00	\$725.00	
5635	Legal - Consultation	\$390.00	\$585.00	\$900.00	\$204.00	
5636	Legal - Collections	\$0.00	\$0.00	\$0.00	\$400.00	
5650	Bank Charges	\$1.75	\$2.65	\$60.00	\$48.00	
5660	Insurance (Liability/D&O)	\$2,329.00	\$3,305.00	\$3,305.00	\$3,074.67	
5676	Annual Corporate Report	\$61.25	\$61.25	\$62.00	\$62.00	
5681	HOA Meeting Hall Rental	\$300.71	\$451.00	\$456.00	\$492.00	
5699	Misc. Admin.	\$11.33	\$11.33	\$0.00	\$12.00	
	Total Admin. Expenses	\$11,012.82	\$15,931.33	\$16,332.00	\$15,999.67	
	TOTAL INCOME	\$34,659.27	\$34,659.27	\$38,202.00	\$37,800.00	
	TOTAL EXPENSES	\$22,662.82	\$34,131.33	\$38,202.00	\$37,800.00	
	NET INCOME	\$11,996.45	\$527.94	0.00	\$0.00	